

Case Study 3 — National Digital Asset Framework

The Bahamas (with FATF methodology) — Practitioner case file derived from primary regulatory sources.

Version	v1.0 — June 2026
Last Updated	June 2026
Jurisdictions	The Bahamas (with FATF methodology)
Primary Sources	Bahamas DARE Act 2024 · SCB Rules · FATF NRA Guidance
Document Class	Research Brief — Non-binding

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Executive Summary

Purpose. Document the regulatory pathway, deliverables and timeline for the National Digital Asset Framework engagement archetype.

Jurisdictions covered. The Bahamas (with FATF methodology)

Key findings.

- National Risk Assessment using FATF template — threat, vulnerability, consequence analysis
- Draft primary legislation using DARE 2024 (29 July 2024, replacing DARE 2020) as model
- Registration forms suite (Form 1 Parts A–D; Form 2 Part A; Form 3 Part A)
- SCB-style supervisory examination toolkit and on-site inspection manuals

How to use this document. Use as a reference scope for procurement, internal planning, or supervisory engagement briefings.

Framework

Modelled on the Bahamas Digital Assets and Registered Exchanges (DARE) Act 2024 administered by the Securities Commission of The Bahamas (SCB), and on FATF National Risk Assessment methodology.

Source: Bahamas DARE Act 2024 · SCB Rules · FATF NRA Guidance

Key Deliverables

- National Risk Assessment using FATF template — threat, vulnerability, consequence analysis
- Draft primary legislation using DARE 2024 (29 July 2024, replacing DARE 2020) as model
- Registration forms suite (Form 1 Parts A–D; Form 2 Part A; Form 3 Part A)
- SCB-style supervisory examination toolkit and on-site inspection manuals
- Inter-agency coordination protocol between central bank, FIU and securities regulator
- Stablecoin reserve and whitepaper review framework (algorithmic stablecoins prohibited under DARE 2024)
- Digital asset staking regulation — DARE 2024 is the first global instrument to define and regulate staking as a DAB activity

Key Parameters

Model jurisdiction	The Bahamas
Primary law	DARE Act 2024 (in force 29 July 2024)
Regulator	Securities Commission of The Bahamas (SCB)
Methodology	FATF NRA framework
Key prohibitions	Algorithmic stablecoins
Registration vehicles	DAB · Digital Token Exchange · Initial Token Offering

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